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الكويت: 2025/10/23
الإشارة: 2025/6432

Mr. Mohammad Saud Al-Osaimi
CEO
Boursa Kuwait

السيد/ محمد سعود العصيمي المحترم
الرئيس التنفيذي
بورصة الكويت

Dear Sir,

السلام عليكم ورحمة الله وبركاته وبعد ...

**PowerPoint Presentation of Third Quarter
of 2025 Analysts' Conference Call**

**العرض التقديمي لمؤتمر المحللين للربع الثالث
لسنة 2025**

Reference is made to the provisions of Article no. (8-4-2) of Boursa Kuwait Rulebook issued by virtue of Resolution no. 1 of 2018, as amended, concerning the continuing obligations of listed companies classified under the "Premier Market Segment" under which Boubyan Bank is categorized.

بالإشارة الى أحكام المادة رقم (2-4-8) من قواعد البورصة الصادرة بموجب القرار رقم (1) لسنة 2018 وتعديلاته، والمتعلقة بالالتزامات المستمرة المطلوبة من الشركات المدرجة المصنفة ضمن شريحة -السوق الأول - (Premier Market) والتي تم تصنيف بنك بوبيان ضمنها.

We attach herewith a copy of the PowerPoint Presentation of Analysts' Conference Call for third quarter for the year 2025 held via Live Webcast at 01:00 pm (Local Time) on Thursday, October 23rd 2025, noting that there was no material information disclosed over the call.

نرفق لكم نسخة من العرض التقديمي لمؤتمر المحللين للربع الثالث لسنة 2025 الذي انعقد عن طريق بث مباشر على شبكة الأنترنت (Live Webcast) في تمام الساعة 01:00 (وفق التوقيت المحلي) من بعد ظهر يوم الخميس الموافق 23 أكتوبر 2025؛ هذا مع العلم بأنه لم يتم الكشف عن أي معلومة جوهرية تخص البنك خلال المؤتمر المذكور.

Best regards,

وتفضلوا بقبول فائق الاحترام ...

Adel Abdul Wahab Al-Majed
Vice-Chairman
& Group Chief Executive Officer



عادل عبد الوهاب الماجد
نائب رئيس مجلس الإدارة
والرئيس التنفيذي للمجموعة



Boubyan Bank Investor Presentation

Q3 2025 Results

23rd October 2025

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Outline

- 1** Boubyan's Performance & Strategy – At a Glance
- 2** Income Statement Analysis
- 3** Balance Sheet Analysis
- 4** Capitalization & Leverage

Financial Highlights

Financial Snapshot

KD million	9M 2025	9M 2024	Growth %
Net Profit Before Tax	89.8	76.5	17%
Net Profit to shareholders	77.7	73.5	6%
Operating Income	197.9	183.0	8%
Operating Profit	100.7	91.1	11%
Total Assets	10,207	9,067	13%
Financing Portfolio	7,586	6,820	11%
Customer Deposits	8,061	7,149	13%
Earnings per share (Fils)	16.24	15.30	6%

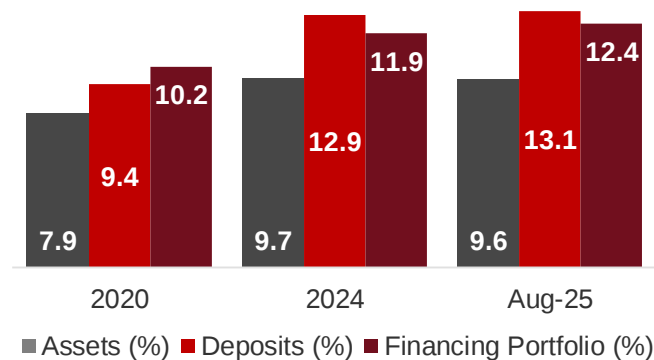
Key Financial Metrics

Key Financial Metrics

	9M 2025	9M 2024	Variance
Return on Average Equity (%)	10.5	10.6	(0.0)
Return on Average Assets (%)	1.1	1.1	0.0
Cost to Income (%)	49.1	50.2	(1.1)
NPL Ratio (%)	1.1	1.0	0.1

Source: Financial statements, Boubyan analysis

Market Share (%)



Credit Ratings

Rating Agency	Long Term Rating	Outlook	Date
Moody's	A2	Stable	Jun 2025
STANDARD & POOR'S	A	Stable	Dec 2024
FitchRatings	A (xgs: BBB)	Stable	Dec 2024

The Bank's Strategy Builds on Robust Domestic Foundations And Builds Its International Presence

Strategic Objectives

A leading Islamic full-fledged bank in Kuwait, focused on innovation and digital excellence

Consumer Banking

- Maintaining Group's position as a leader in customer service and enhancing the customer experience.
- Growing its market share as the bank of choice for affluent and youth customers through improved digital initiatives.
- Personalized Private Banking for high net worth individuals providing a holistic local and international offering while growing its market share of new clients.
- Building an expansive product offering to selected SMEs with a unique value proposition.

Corporate Banking

- Defending, and strategically expanding, its position and market share in large and mid-size corporate clients.
- Becoming a lead cash manager and trade partner for institutions by achieving coverage and operational excellence through our state-of-the-art Cash Management and Transaction Banking solutions.
- Delivering faster solutions and superior service through the improvement of its credit processes and systems.

Wealth Management

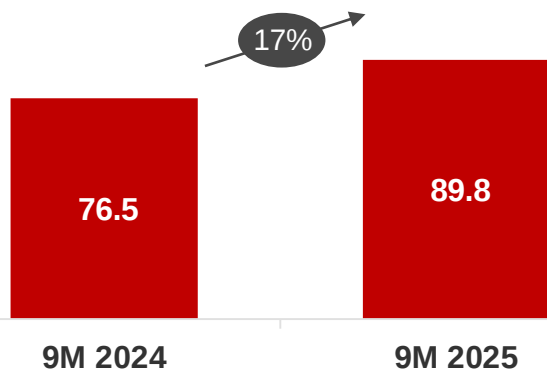
- Maximize wealth management growth and service excellence by enhancing offerings and solutions through Boubyan Capital, BLME, and NOMO Bank.
- Continuing to develop acquisition, marketing, and relationship capabilities.
- Growing the Group's market share in these sectors.
- Creating distinctive Islamic wealth management opportunities for customers.

Outline

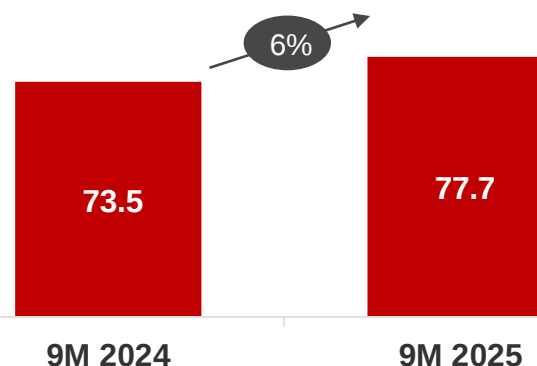
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Profitability & Performance Ratio

Net Profit Before Tax (KD Million)



Net Profit (KD Million)



* Return on Average Equity (%)



Return on Average Assets (%)



* Return on Average Equity is computed based on shareholders' equity after adjusting the net profit for Tier 1 sukuk costs.

Source: Financial statements, Boubyan analysis

Operating income components and Net Profit Margins

Operating Income (KD Million)

■ Operating income

8%



9M 2024

9M 2025

Net Financing Income (KD Million)

■ Net Financing Income

6%

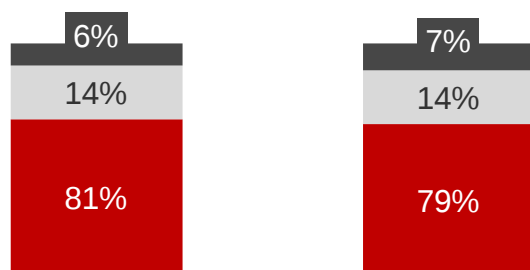


9M 2024

9M 2025

Composition of Operating Income %

■ Investment inc ■ Fees, Com. & Fx ■ Financing income

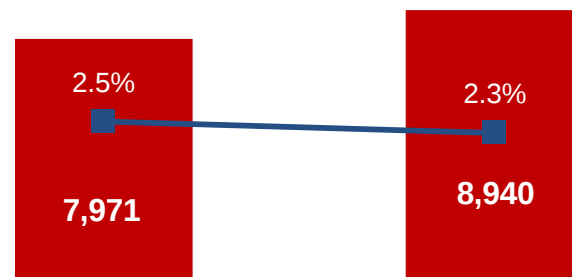


9M 2024

9M 2025

Net Profit Margin %

■ Average Profit-earning assets - KD M ■ NPM



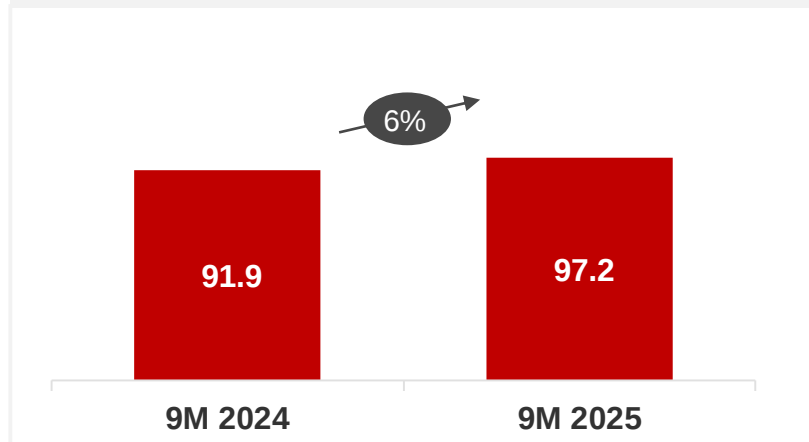
9M 2024

9M 2025

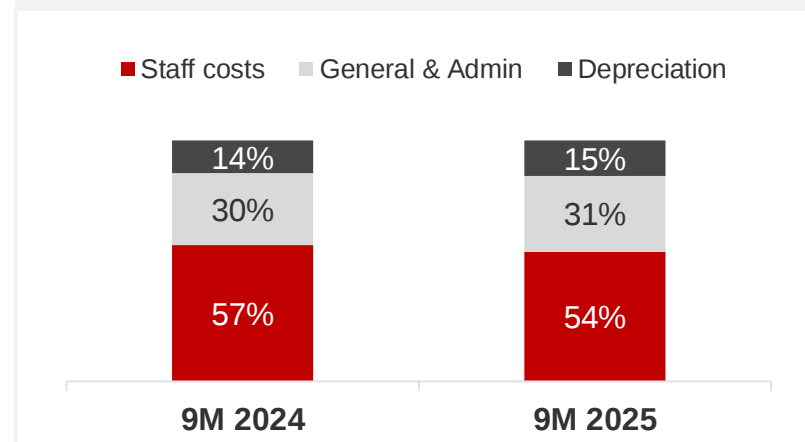
Source: Financial statements, Boubyan analysis

Operating Costs & Efficiency

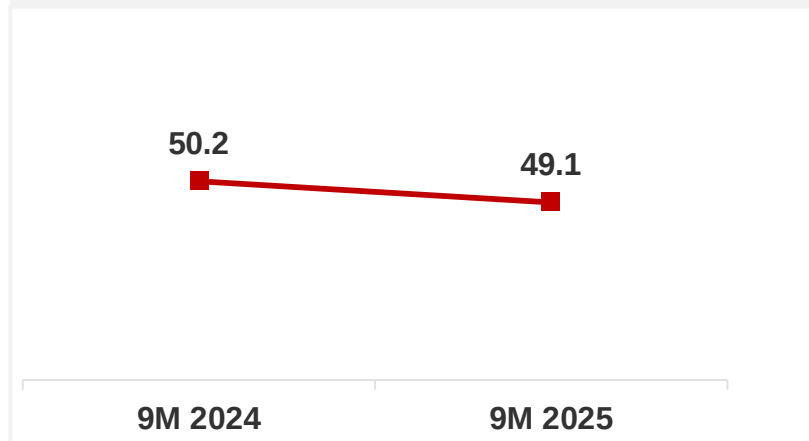
Operating Costs (KD Million)



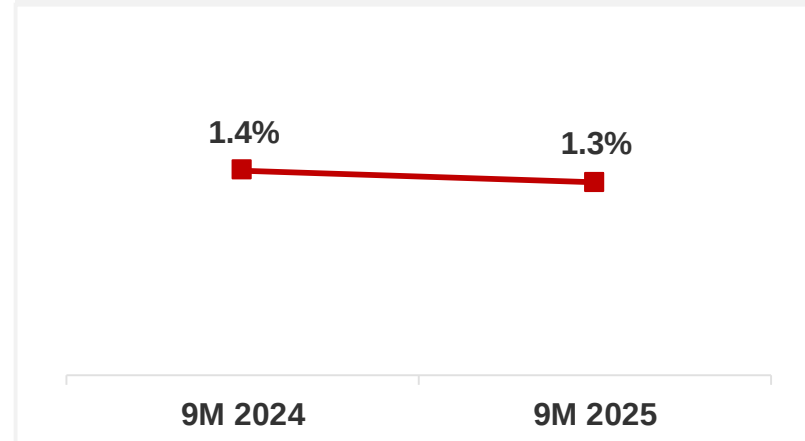
Composition of Operating Costs %



Operating Efficiency (%)

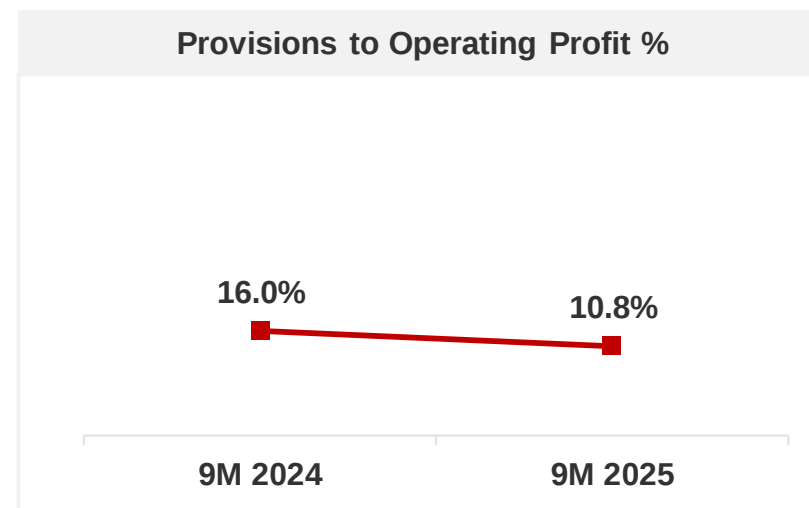
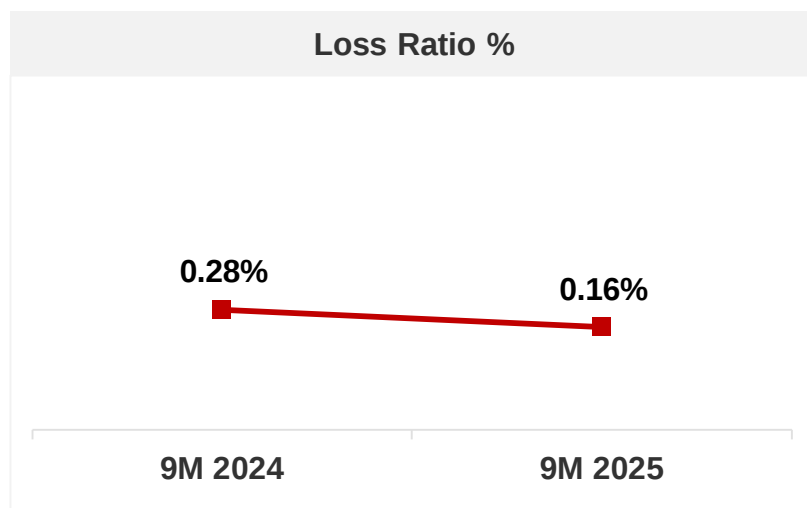
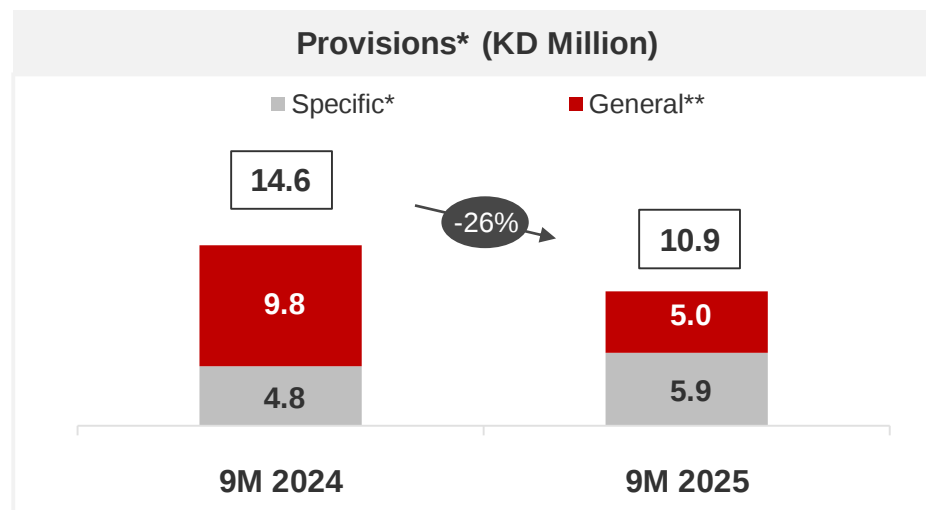


Operating Costs to Average Assets (%)



Source: Financial statements, Boubyan analysis

Provisions & Related Ratios



* Specific Provisions are shown inclusive of ECL – Other Financial Assets – Investments Impairment

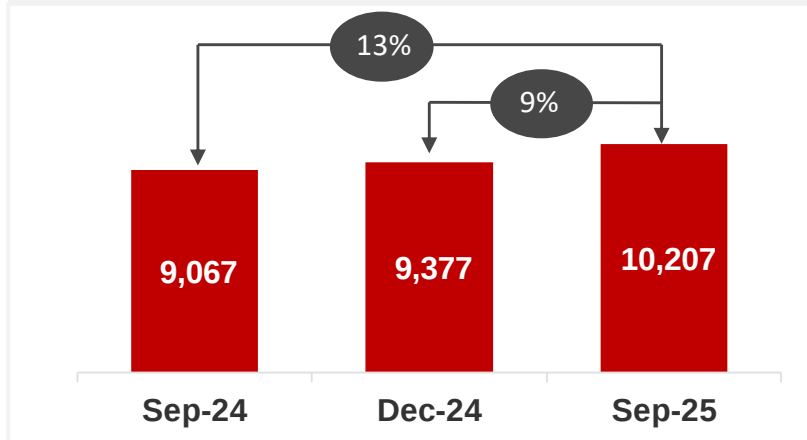
** General Provisions are shown inclusive of Contingent Provisions

Outline

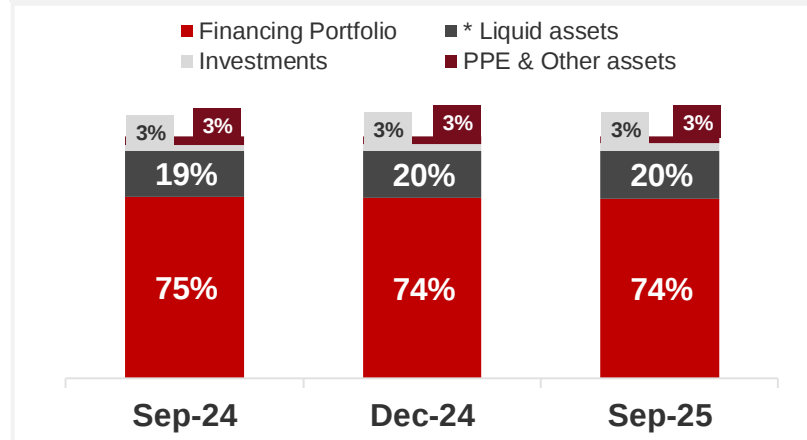
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Assets & Sources of Funding

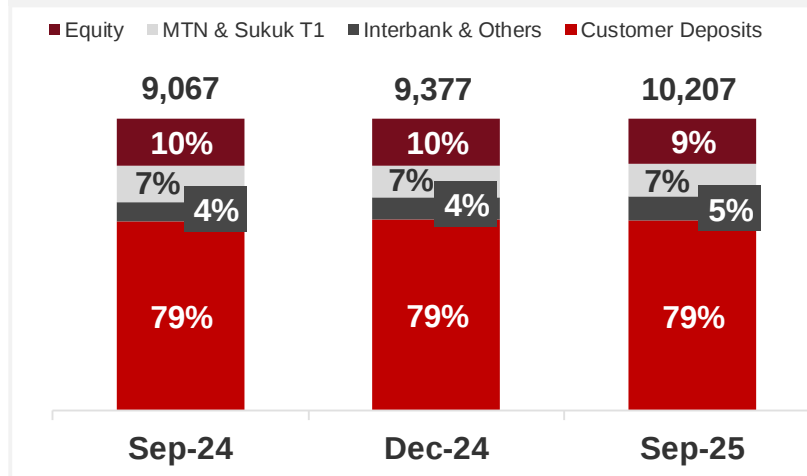
Total Assets (KD Million)



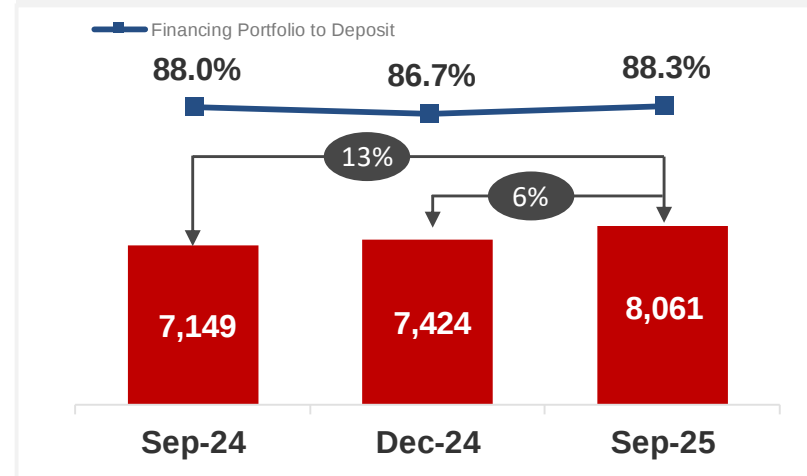
Composition of Assets %



Sources of Funding (KD Million & %)



Customer Deposits (KD Million)

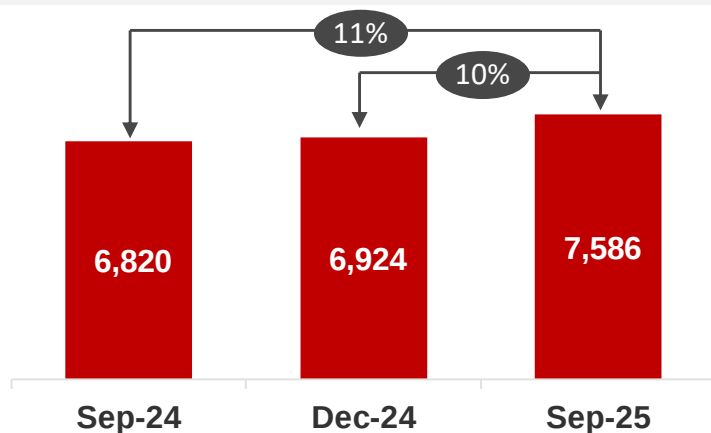


* Liquid assets include cash and balances with banks, Deposits with CBK, Deposits with other banks and Sukuk Investments

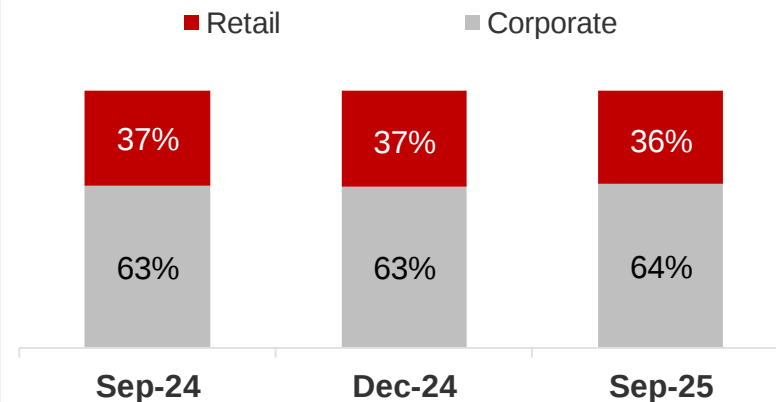
Source: Financial statements, Boubyan analysis

Financing Portfolio & Asset Quality

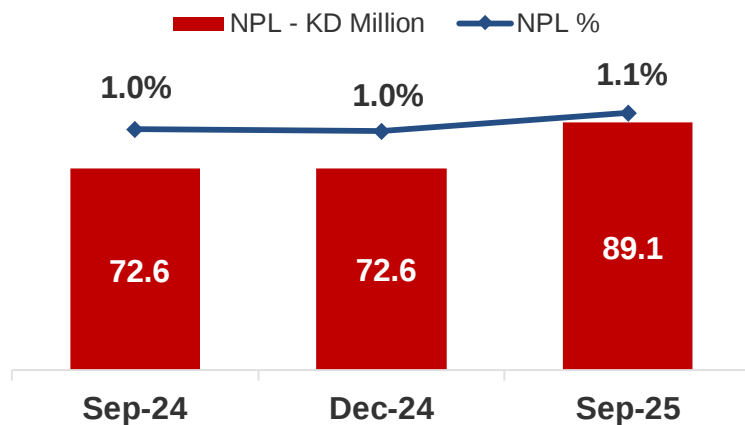
Financing Portfolio – KD Million



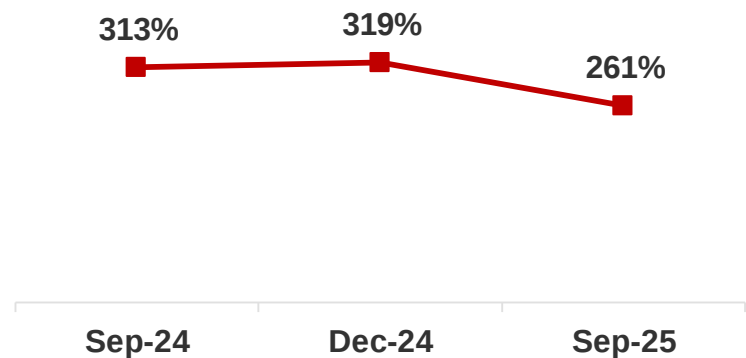
Composition of Financing Portfolio %



Non-Performing Financing Portfolio



Loss Coverage Ratio

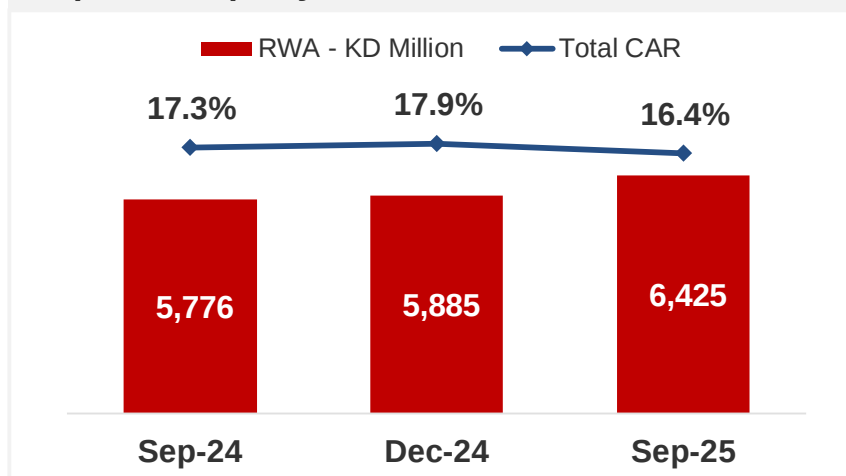


Outline

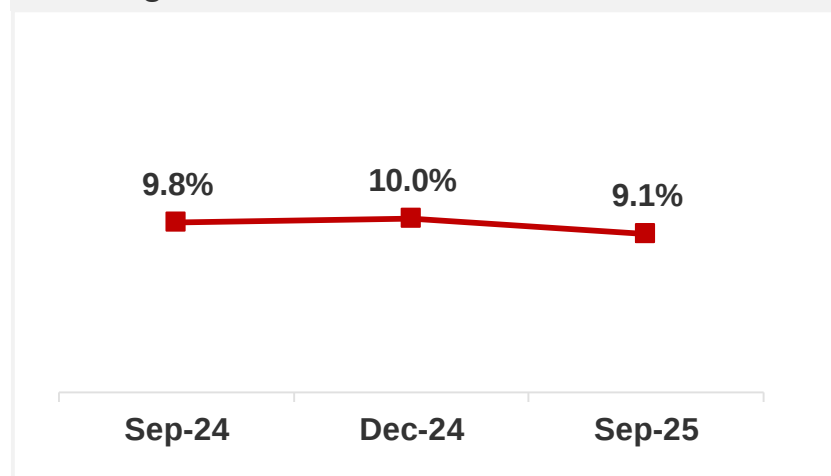
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Capital Adequacy

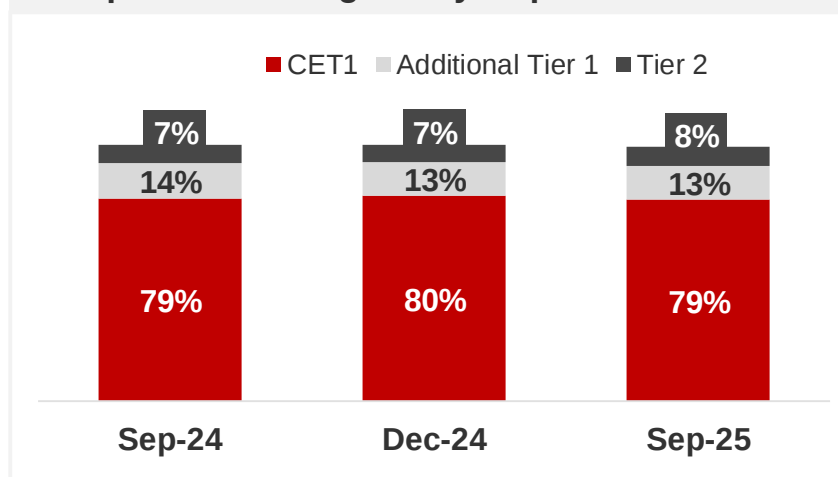
Capital Adequacy Ratio



Leverage Ratio



Composition of Regulatory Capital



Source: Regulatory returns

Questions?

Appendix

Consolidated Financial Statements – Q3 2025

CONSOLIDATED STATEMENT OF INCOME	30-Sep	30-Sep
KD Million	2025	2024
Income		
Islamic financing income	366.2	339.2
Financing cost	(209.5)	(191.8)
Net finance income	156.8	147.4
Net investment income	13.8	10.3
Net fees and commission income	19.8	20.3
Net foreign exchange gain	7.0	5.0
Other Income	0.5	0.0
Operating Income	197.9	183.0
Expenses		
Staff cost	(52.5)	(51.9)
General and administrative expenses	(30.5)	(27.5)
Depreciation	(14.2)	(12.4)
Total Expenses	(97.2)	(91.9)
Profit before provision for impairment	100.7	91.1
Provision for impairment	(10.9)	(14.6)
Profit before taxes	89.8	76.5
Taxes and board remuneration	(11.9)	(3.3)
Non-Controlling Interests	(0.2)	0.4
Net Profit for the year	77.7	73.5

CONSOLIDATED STATEMENT OF FINANCIAL POSITION	30-Sep	30-Sep
KD Million	2025	2024
Assets		
Cash and balances with banks	596	459
Deposits with Central Bank of Kuwait	297	175
Deposits with other banks	87	39
Islamic financing to customers	7,586	6,820
Investments in Sukuks	1,050	1,045
Other investment securities	216	154
Investment properties	91	79
Other assets	101	132
Property and Equipment	183	164
Total Assets	10,207	9,067
Liabilities and Equity		
Liabilities		
Due to banks	363	177
Depositors' accounts	8,061	7,149
Medium Term Financing	522	502
Other liabilities	145	177
Total liabilities	9,090	8,005
Equity		
Share capital	441	420
Share premium	317	317
Treasury shares	(0)	(0)
Reserves	84	69
Retained earnings	102	82
Equity attributable to equity holders of the bank	944	888
Perpetual Tier 1 Sukuk	150	150
Non-controlling interest	23	23
Total equity	1,118	1,062
Total liabilities and equity	10,207	9,067

Consolidated Income Statement

CONSOLIDATED STATEMENT OF INCOME KD Million	31-Dec 2024	31-Dec 2023	31-Dec 2022
Income			
Islamic financing income	458.5	396.8	283.7
Financing cost	(258.1)	(224.3)	(116.5)
Net finance income	200.4	172.5	167.2
Net investment income	11.2	15.2	6.8
Net fees and commission income	26.3	22.9	21.1
Net foreign exchange gain	8.3	6.6	6.2
Other Income	0.0	0.9	0.0
Operating Income	246.2	218.0	201.4
Expenses			
Staff cost	(71.6)	(63.7)	(60.3)
General and administrative expenses	(37.6)	(32.6)	(28.2)
Depreciation	(16.9)	(14.3)	(12.4)
Total Expenses	(126.1)	(110.6)	(100.8)
Profit before provision for impairment	120.1	107.5	100.6
Provision for impairment	(19.3)	(31.7)	(43.7)
Profit before taxes	100.8	75.7	56.9
Taxes and board remuneration	(4.0)	2.5	(2.7)
Non-Controlling Interests	0.0	2.2	3.5
Net Profit for the year	96.8	80.4	57.8

Consolidated Statement of Financial Position

KD Million	31-Dec 2024	31-Dec 2023	31-Dec 2022
Assets			
Cash and balances with banks	495.5	399.0	533.2
Deposits with Central Bank of Kuwait	125.1	219.0	247.8
Deposits with other banks	244.7	96.2	131.7
Islamic financing to customers	6,923.9	6,321.0	5,913.5
Investments in Sukuks	1,063.9	886.3	609.6
Other investment securities	187.6	154.7	152.6
Investment properties	68.4	73.5	33.6
Other assets	99.4	106.0	130.1
Property and Equipment	168.1	149.2	128.6
Total Assets	9,376.6	8,405.0	7,880.8
Liabilities			
Due to banks	286.4	187.2	198.7
Depositors' accounts	7,424.2	6,479.1	5,961.7
Medium Term Financing	445.5	591.7	637.6
Other liabilities	134.4	118.2	103.0
Total liabilities	8,290.5	7,376.2	6,901.1
Equity			
Share capital	420.1	396.3	373.9
Share premium	316.9	316.9	316.9
Treasury shares	(0.1)	(0.1)	(0.1)
Reserves	80.5	70.9	58.3
Accumulated retained earnings / (losses)	95.4	70.6	49.6
Equity attributable to equity holders of the bank	912.9	854.7	798.6
Perpetual Tier 1 Sukuk	150.4	150.4	150.4
Non-controlling interest	22.8	23.8	30.7
Total equity	1,086.1	1,028.8	979.7
Total liabilities and equity	9,376.6	8,405.0	7,880.8

Thank You