بنك وربة
WARBA BANK

الإشارة	رقم الصادر	التاريخ
ب و / ر ت	957	2025/11/12

M/s. Boursa Kuwait Company

May Allah's Peace and blessing be upon you…

Subject: Analyst Conference meeting for the 3rd Quarter 2025

We refer to the above-mentioned subject and as per the requirements of Article (7-8-1/3) of the Boursa Rule Book regarding listed companies obligations (Analyst Conference), we would like to report the following.

1. The analyst/ investor conference for third quarter of 2025 was held by means of Live Webcast at 09:00 A.M. local time on Wednesday 12th November 2025, it is worth mentioning that there was no new material information discussed during the conference.

2. Warba Bank shall disclose the minutes of analyst/ investor conference within 3 working days post of the date of conference

Attached herewith the investors' presentation for Q3, 2025, also attached herewith the Disclosure of Material Information Form.

Best regards …

السادة/ شركة بورصة الكويت المحترمين

السلام عليكم ورحمة الله وبركاته …

الموضوع: اجتماع مؤتمر المحللين – الربع الثالث من عام 2025

بالإشارة إلى الموضوع أعلاه، ووفقاً لمتطلبات المادة رقم (7-8-3/1) من كتاب قواعد البورصة بشأن التزام الشركات المدرجة (الإفصاح عن مؤتمر المحللين)، نود الإفادة بالتالي:

1. عقد بنك وربة مؤتمر المحللين/ المستثمرين للربع الثالث من السنة المالية 2025 عن طريق بث مباشر على شبكة الإنترنت في تمام الساعة التاسعة من صباح يوم الأربعاء الموافق 12 نوفمبر 2025، علماً بأنه لم يتم تداول أية معلومات جوهرية جديدة خلال المؤتمر.

2. سيقوم بنك وربة بالإفصاح عن محضر مؤتمر المحللين خلال 3 أيام عمل من تاريخ المؤتمر.

ونرفق لكم العرض التقديمي للمستثمرين للربع الثالث 2025، كما نرفق لكم نموذج الإفصاح عن المعلومات الجوهرية.

وتفضلوا بقبول فائق التقدير والاحترام …

Shaheen Hamad Al Ghanem
Chief Executive Officer

شاهين حمد الغانم
الرئيس التنفيذي

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Disclosure of Material Information Form

نموذج الإفصاح عن المعلومات الجوهرية

Date	**التاريخ**
12/11/2025	**2025/11/12**
Name of the Listed Company	**اسم الشركة المدرجة**
Warba Bank (K.S.C.P)	**بنك وربة (ش.م.ك.ع)**
Material Information	**المعلومة الجوهرية**
Analyst Conference meeting for the 3rd Quarter 2025. 1. The analyst/ investor conference for third quarter of 2025 was held by means of Live Webcast at 09:00 A.M. local time on Wednesday 12th November 2025, it is worth mentioning that there was no new material information discussed during the conference. 2. Warba Bank shall disclose the minutes of analyst/ investor conference within 3 working days post of the date of conference. Attached herewith the investors' presentation for Q3, 2025.	اجتماع مؤتمر المحللين – الربع الثالث من عام 2025. 1. عقد بنك وربة مؤتمر المحللين/ المستثمرين للربع الثالث من السنة المالية 2025 عن طريق بث مباشر على شبكة الإنترنت في تمام الساعة التاسعة من صباح يوم الأربعاء الموافق 12 نوفمبر 2025، علماً بأنه لم يتم تداول أية معلومات جوهرية جديدة خلال المؤتمر. 2. سوف يقوم بنك وربة بالإفصاح عن محضر مؤتمر المحللين خلال 3 أيام عمل من تاريخ المؤتمر. مرفق لكم العرض التقديمي للمستثمرين للربع الثالث 2025.
Significant Effect of the material information on the financial position of the company	**أثر المعلومة الجوهرية على المركز المالي للشركة**
N/A	لا يوجد.

Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders or similar contracts.

If a Listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other listed companies' which are members of the same Group, the other companies' disclosure obligations are limited to disclosing the information and the financial effect occurring to that company itself.

يتم ذكر الأثر على المركز المالي في حال كانت المعلومة الجوهرية قابلة لقياس ذلك الأثر، ويستثنى الأثر المالي الناتج عن المناقصات والممارسات وما يشبهها من عقود.

إذا قامت شركة مدرجة من ضمن مجموعة بالإفصاح عن معلومة جوهرية تخصها ولها انعكاس مؤثر على باقي الشركات المدرجة من ضمن المجموعة، فإن واجب الإفصاح على باقي الشركات المدرجة ذات العلاقة يقتصر على ذكر المعلومة والأثر المالي المترتب على تلك الشركة بعينها.

بنك وربة
WARBA BANK

Investors Presentation

Earnings Review Webcast

3rd Quarter – FY2025

بنك وربة
WARBA BANK

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Contents

Economic Outlook

Sovereign

Key Indicators

Sovereign Ratings	A1 / A+ / AA- Stable / Stable / Stable (Moody's / S&P / Fitch)
Gross Domestic Product Ref.: World Bank Group	USD 165.4bn – Year 2023
Proven Crude Oil Reserves (barrels million) Ref.: OPEC	101,500

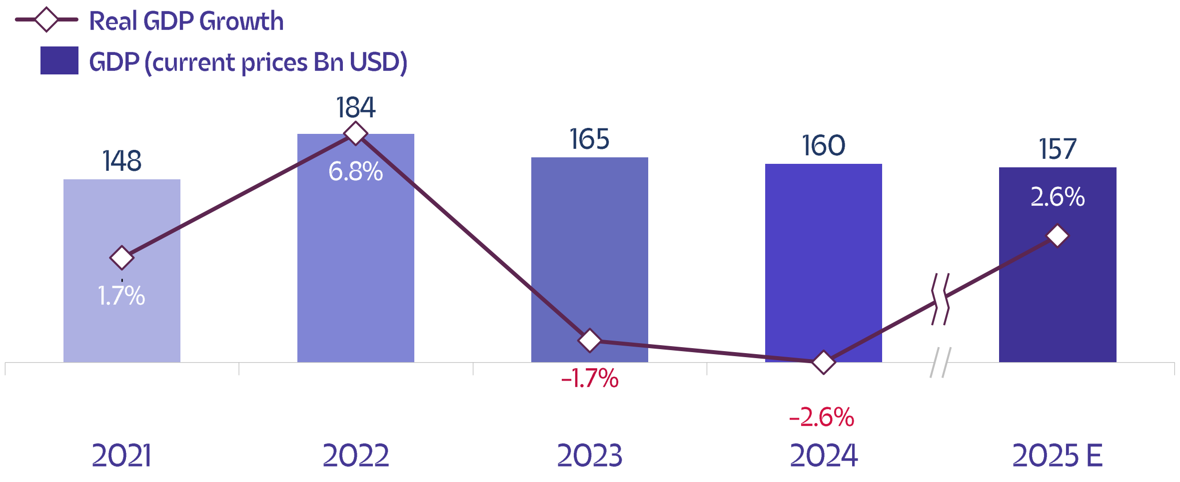
Economy

- IMF indicated that Real GDP is expected to grow to 2.6% in 2025 rebounding from a contraction of 2.6% in 2024 driven by stronger oil production and resilient non-oil activity.
- The National Debt is expected to be 7.4% in 2025 as percent of GDP weighing on the fiscal and external balances.
- Annual Inflation continues to moderate further to 2.2% on average consumer prices.

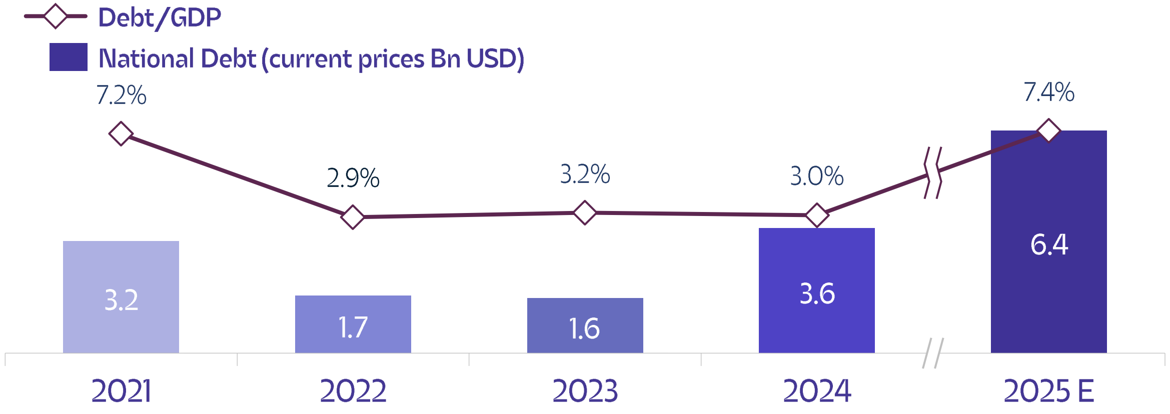
Authority

- The recent enactment of the Financing and Liquidity Law enacted in March 2025 covering issuances of financial instruments with long-term maturities, providing the banking sector with opportunities to invest and manage liquidity in income generating and sovereign assets.
- On 29 June 2025, Kuwait issued the Executive Regulations to the Tax Law on Multinational Enterprise Groups, establishing a Domestic Minimum Top-Up Tax (DMTT) fixed at 15% applicable to MNEs commencing 1st January 2025.

Real GDP Growth



National Debt to GDP (%)



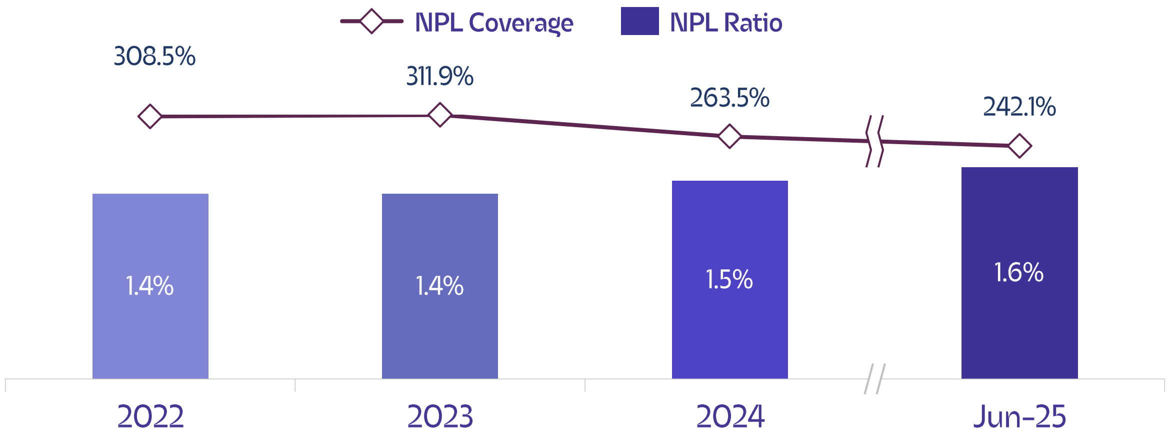
Source: IMF and other market data.

Banking Sector

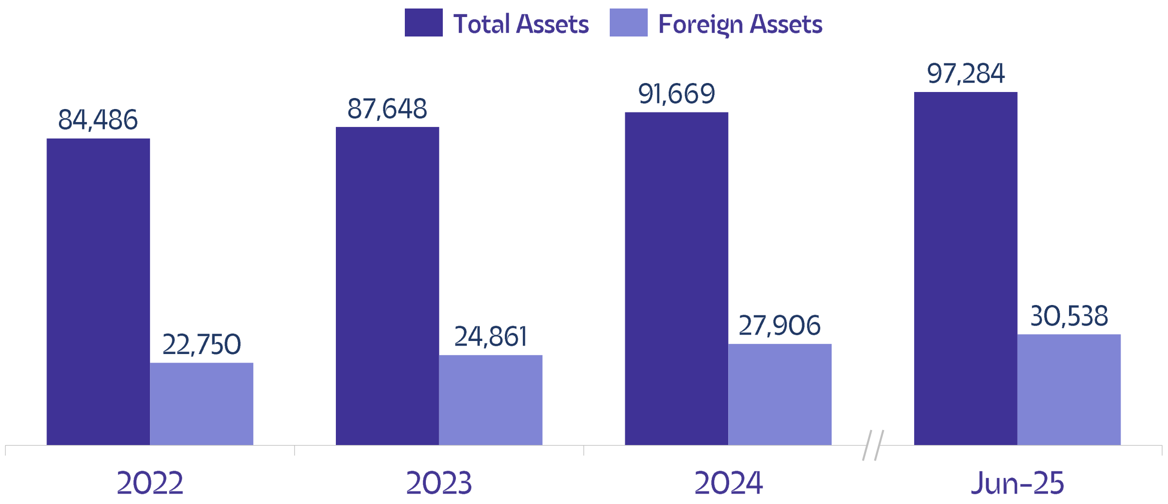
Key Highlight

- In terms of monetary policy developments, the Central Bank of Kuwait has adopted a balanced & flexible approach in gradual amendments of discount rate, while underscore proactive financial stability in exchange rate and inflationary impact on the local economy.
- The Central Bank of Kuwait (CBK) cut the Discount Rate by 25bps to 3.75% during allowing for interest rate sensitivity and stable monetary conditions marking with a temporary pause in the successive interest rate cuts by the Federal Reserve in October 2025.
- CBK exerted prudent efforts to ensure efficiency of information technology infrastructure, enable innovation and digital technology, and develop electronic payment gate in line with international best practices combating financial cyber fraud.

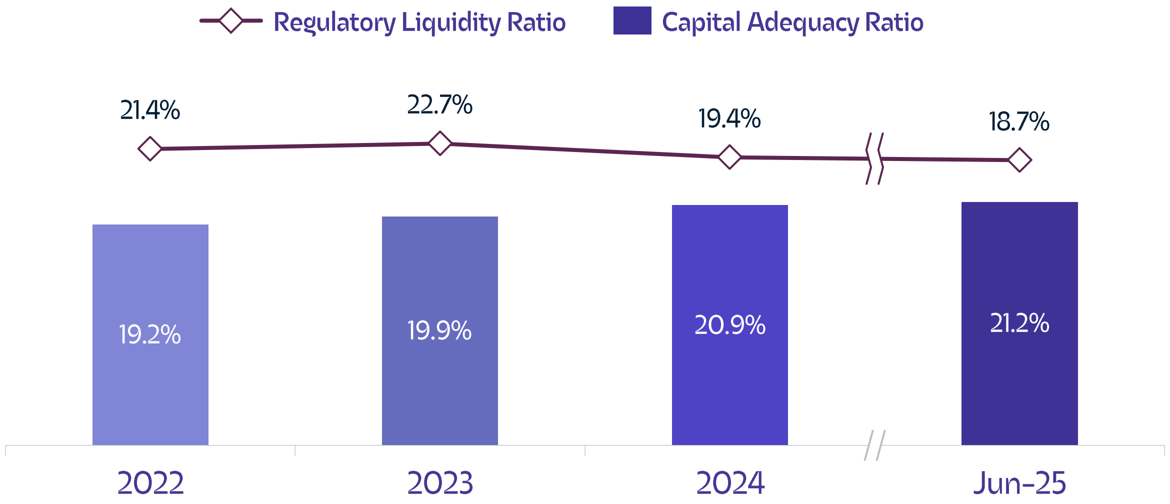
Asset Quality



Total Banking Assets and Foreign Assets (KWD Million)



Capital Adequacy and Liquidity



Contents

بنك وربة
WARBA BANK

Bank Profile

Overview

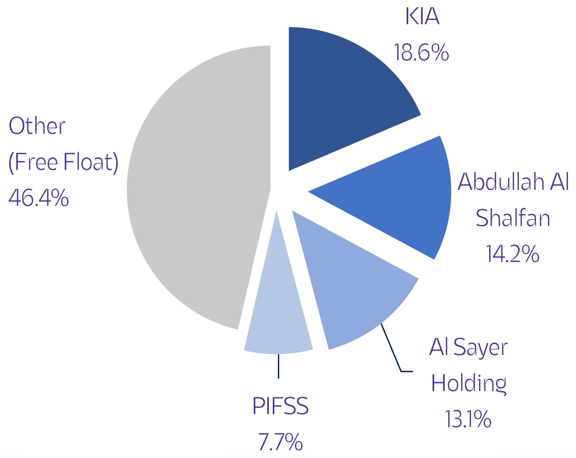
- Warba Bank K.S.C.P. (“Warba” or the “Bank”) is a Kuwaiti public shareholding company that was incorporated on 17 February 2010 in Kuwait and officially enrolled in the Central Bank of Kuwait’s Register of Islamic Banks on 7 April 2010.
- The Bank operates via a network of 20 branches, 31 in-branch automated teller machines (“ATMs”), 119 offsite ATMs as well as point of sale terminals and other electronic channels such as telebanking, internet banking and mobile banking.
- The Bank’s shares are listed on the Boursa Kuwait - Premier Market since year 2013 and its market capitalization by the end of third quarter 2025 is KWD 1,277.5mn (USD 4,188.5mn).
- The share trading volume during the nine months of year 2025 comprises ≈27.0% out of total banking sector that provides positive sign about recent right issue.

Financial Snapshot (USDmn)	Q3-2023	Q3-2024	Q3-2025
Financing Receivables	11,142	11,793	13,101
Total Assets	15,543	16,213	19,903
Depositors’ Accounts	8,990	9,778	11,207
Total Equity	1,234	1,349	3,187
Operating Income	162	174	272
Net Profit	47	49	126
Net Financing Margin	1.2%	1.4%	1.5%
Cost to Income Ratio	57%	58%	40%
Capital Adequacy Ratio	15.7%	16.2%	15.9%
NPL Ratio	0.9%	1.7%	1.3%

Shareholding Structure

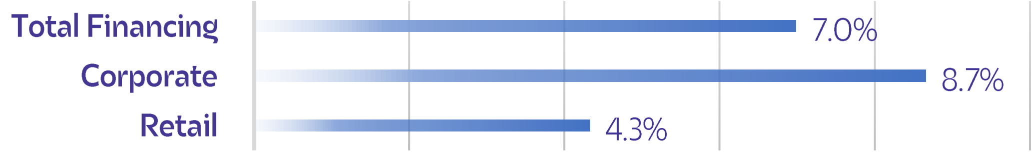
- The State of Kuwait is the largest shareholder in the Bank, holding of the Bank’s shares mainly through Kuwait Investment Authority (“KIA”) of 18.6%.
- Abdullah Al Shalfan, is the second largest shareholder with 14.2% stake.
- Al Sayer Holding, a leading Kuwaiti Business is the third largest shareholder with a 13.1% stake.
- Foreigners’ holding reached to 9.93%.

Q3-2025



Rating Agency	LT Rating	Outlook	Date
MOODY'S	Baa1	Stable	Jul. 2025
FitchRatings	A	Stable	Nov. 2025

Market Share – Financing



بنك وربة
WARBA BANK

Vision and Strategy

PURPOSE
Contributing to people, businesses, and society by empowering them to achieve their ambitions.

VISION
Creating unique value in banking and beyond to unlock opportunities for people and businesses.

MISSION
We deliver the best experience for customers beyond the boundaries of banking, preserving uniqueness and nurturing top talents while creating sustainable value for shareholders and society.

VALUES

TRUST
We focus on our customers to gain their trust and serve their needs in the best possible way.

PERFORMANCE
We aim to excel at execution and are confident to overcome any challenges.

AMBITION
We have the drive and enthusiasm to continuously surpass.

INNOVATION
We continue to innovate in order to always improve the experience of our customers.

COLLABORATION
We work with our clients and team members to deliver the right solution.

Sustainability Highlights

$500 million
(KD 152 million)
Sustainability Sukuk Issued

84.9%
Nationalization Rate

KD 138,500
Contributed to Community Initiatives

77.6%
Local Suppliers

90%
Customer Satisfaction Index (CSI)

3
Kuwaiti Women in Executive Management

KD 340,000
Investing in training

KD 12,376
Contributed to Sponsorship

42.05
Avoided Emissions

6,521.41 tCO_2e
Total GHG Emissions

1,207.62 tCO_2e
Scope 1 Emissions

4,064.14 tCO_2e
Scope 2 Emissions

Contents

بنك وربة
WARBA BANK

Business Segments – Overview

Corporate Banking Group

- COPORATE BANKING GROUP IS THE KEY INCOME GENERATING AREA FOR THE BANK THAT OFFERS CASH AND NON-CASH TRADE FINANCING SERVICES.
  - Commodity and Real Estate Murabaha;
  - Ijarah Financing Facilities; and
  - Letters of Credit and Letters of Guarantees.

Retail Banking Group

- RETAIL BANKING GROUP OFFERS A WIDE RANGE OF RETAIL BANKING PRODUCTS AND RELATED SERVICES THROUGH ITS INTEGRATED DISTRIBUTION NETWORK.
  - Consumer Finance;
  - Deposits & Credit Cards; and
  - Branches and other Related Services.

Investment Banking Group

- INVESTMENT BANKING GROUP FOCUSES ON DEVELOPING AND MAINTAINING RELATIONSHIPS WITH FINANCIAL INSTITUTIONS AND MANAGES THE STRATEGIC INVESTMENTS AND PROPRIETARY INVESTMENT.
  - International Banking Division;
  - Principal Investment Division;
  - Portfolio & Fund Management Department; and
  - Fiduciary Services Department.

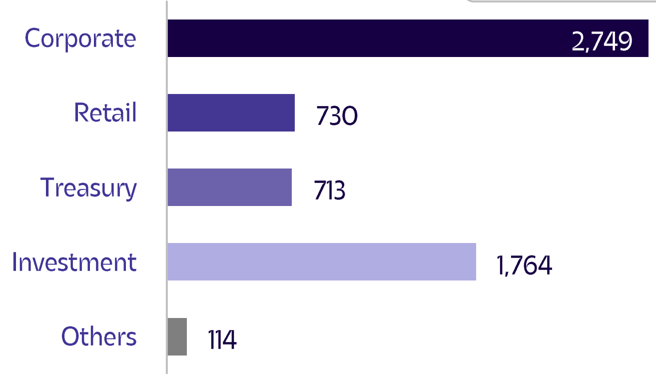
Treasury Group

- TREASURY GROUP DELIVERED STRONG FINANCIAL PERFORMANCE THROUGH STRATEGIC MANAGEMENT OF LIQUIDITY, FUNDING, AND MARKET RISKS.
  - Ensure full compliance with regulatory framework;
  - Undertake and manages overall FX risk; and
  - Deploy excess liquidity.

Contribution to Total Assets

(Q3-2025)

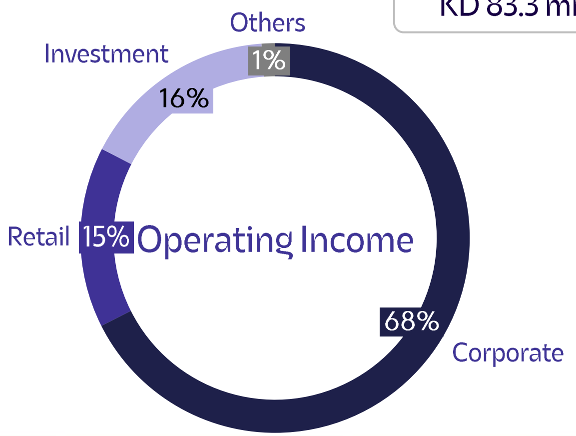
KD 6,070.3 mn



Contribution to Operating Income

(Q3-2025)

KD 83.3 mn



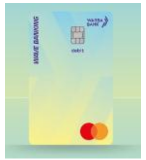
Business Highlights

"Let's Own Tomorrow"

- Successfully completed the largest rights issue in Kuwait's history, raising KD 1.9 billion to support expansion and strengthen market positioning

Banking Groups

- **Promote Electric Vehicle Offer,** provide 0% financing, promoting green mobility and inclusion.
- **Inaugurated its 20th Branch in the Shamiya for Priority and Royal Segments.**
- **Wave Banking,** Revamped youth banking segment, offering a modern rewarding experience.



- **10% Summer Spend Campaigns &**
- **"Sunbula" Draws.**

جوائزنا أكثر من 1,500,000 د.ك سنوياً

Prestigious Awards

"International Business Magazine"

- Most Sustainable Bank
- Best Islamic Digital Banking Services

"International Finance Magazine"

- Most Innovative Islamic Banking Product – Sustainability Sukuk
- Most Socially Responsible Bank

"J.P. Morgan"
Elite Quality Awards
Excellence in complying with sustainable practices in direct payments

"Islamic Finance News"

- Prestigious with Seven Awards

"Card & Payments 2025"

- Awarded "Best Customer Service"

Digital Banking

"Ruba Platform"

- Offer parents school Sharia-compliant e-payment solutions.

"Rowad 6.0"

- Integrated Platform aims to qualify Kuwaiti students for digital technologies.

Corporate Responsibility

"CBK Diraya" Campaign
Presented in different societal fronts and through the bank's applications.

"Kuwait National Robotics"
Championship at "Kuwait University" in collaboration with "Youth Public Authority".

"Ocean Minded"
Sponsored Winter Camp to raise the environmental awareness and aligned with our ESG strategy.

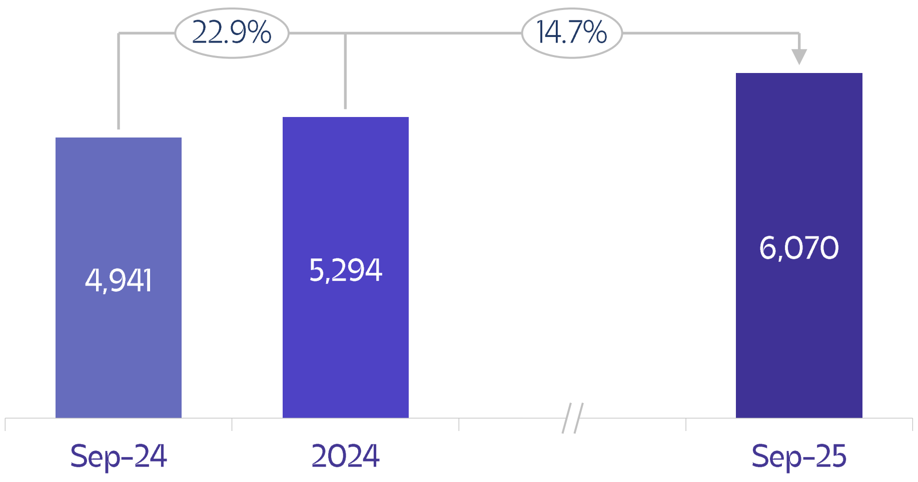
Contents

بنك وربة
WARBA BANK

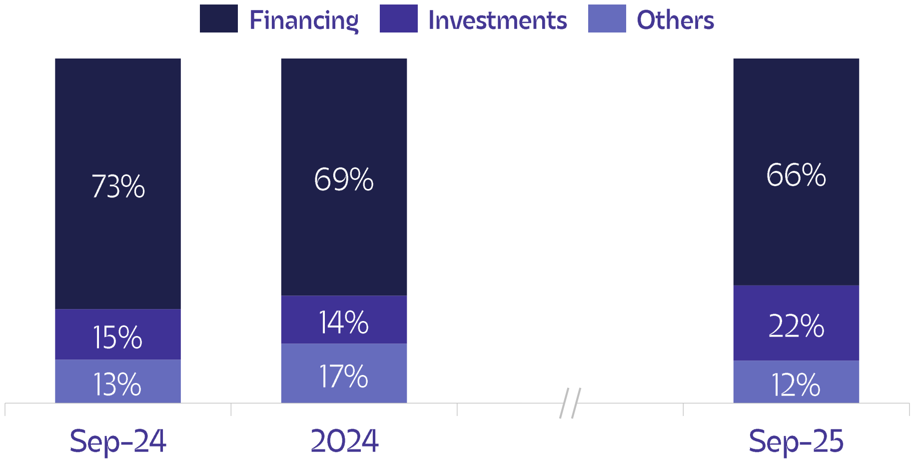
Balance Sheet Progress

Figures in Million KWD

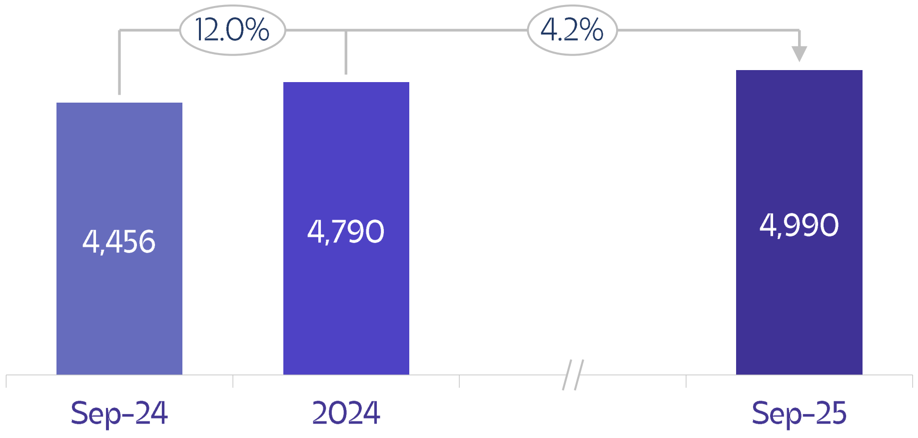
Assets



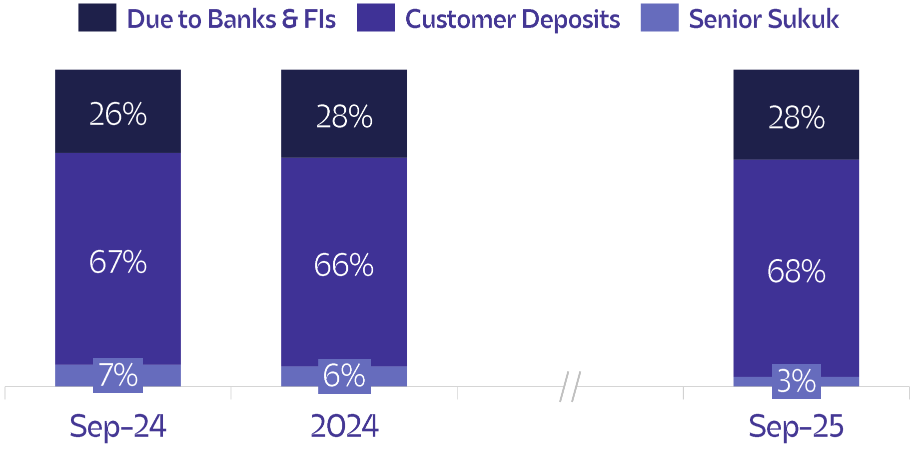
Assets Composition



Funding



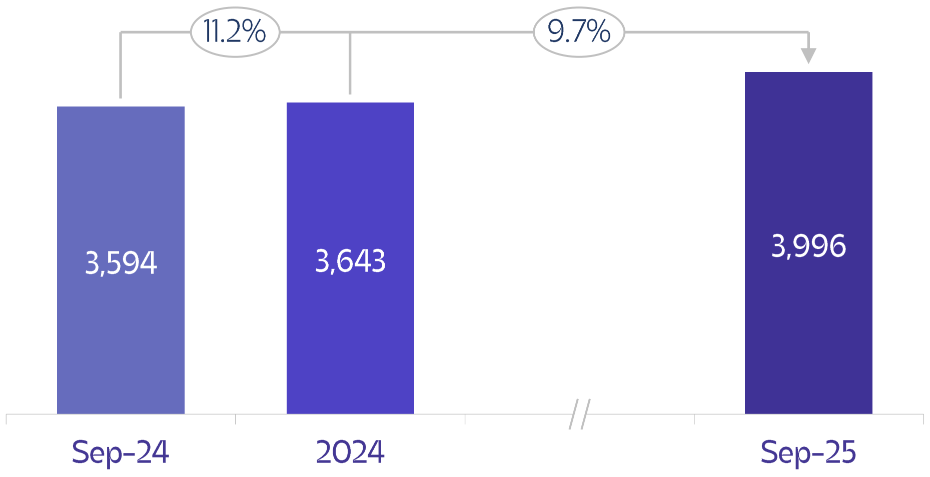
Funding Mix



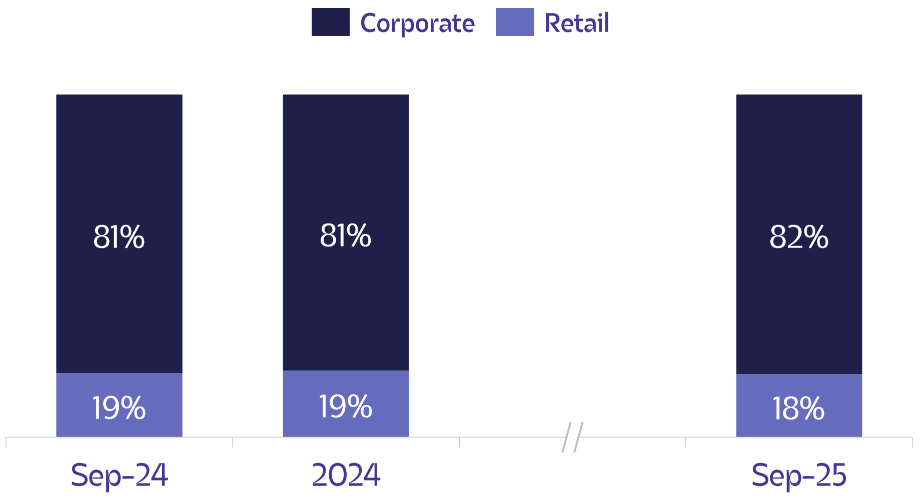
Assets Quality

Figures in Million KWD

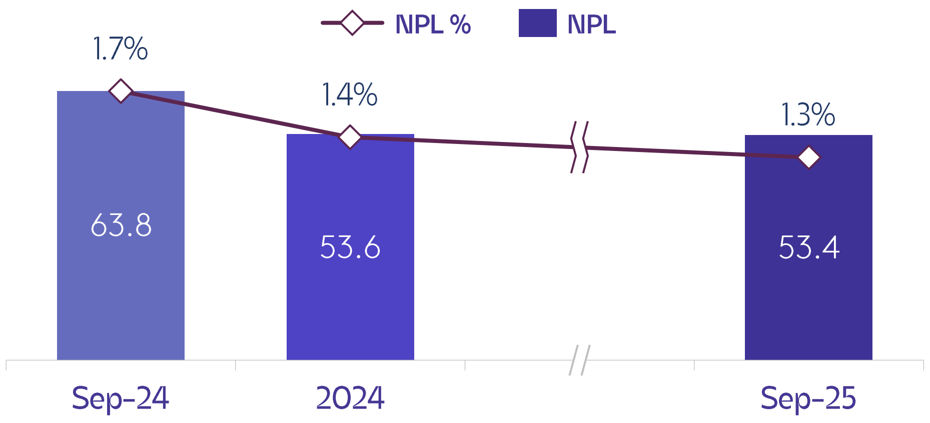
Financing



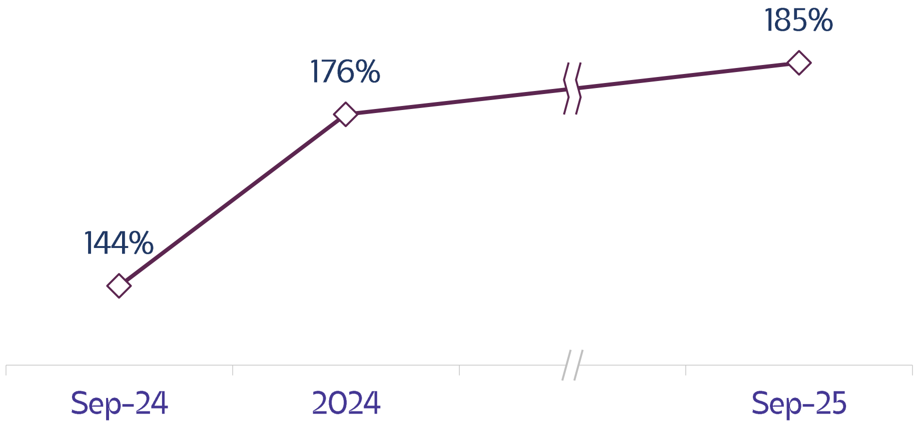
Financing by Segment



NPL Ratio



Coverage Ratio



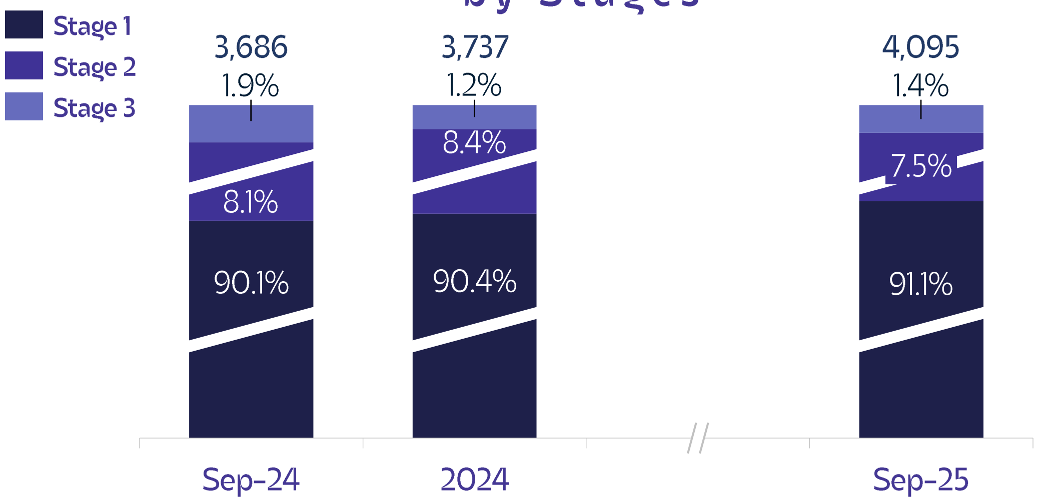
Assets Quality *(Continued)*

Figures in Million KWD

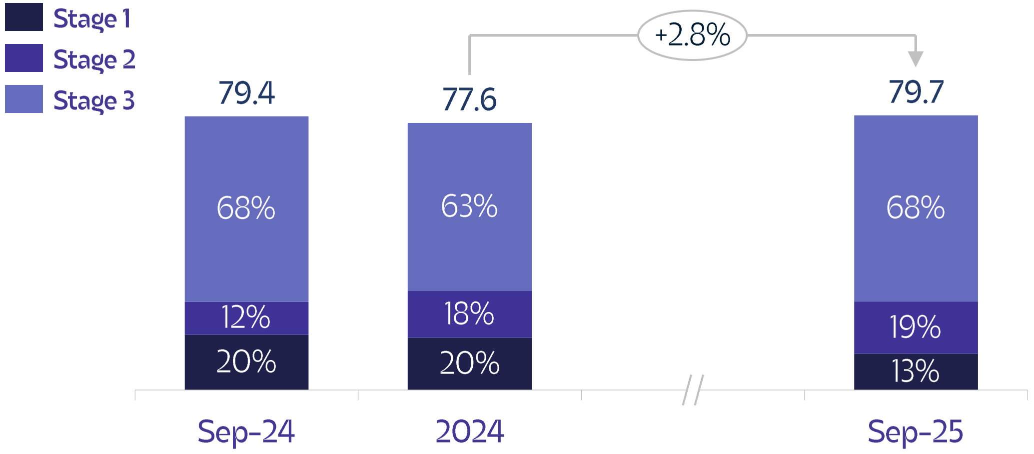
ECL Classification

ECL Classification	Stage 1	Stage 2	Stage 3	Total
Gross Financing	3,729	309	57	4,095
Non Cash Facilities	527	55	20	602
ECL Allowances	11	15	54	80

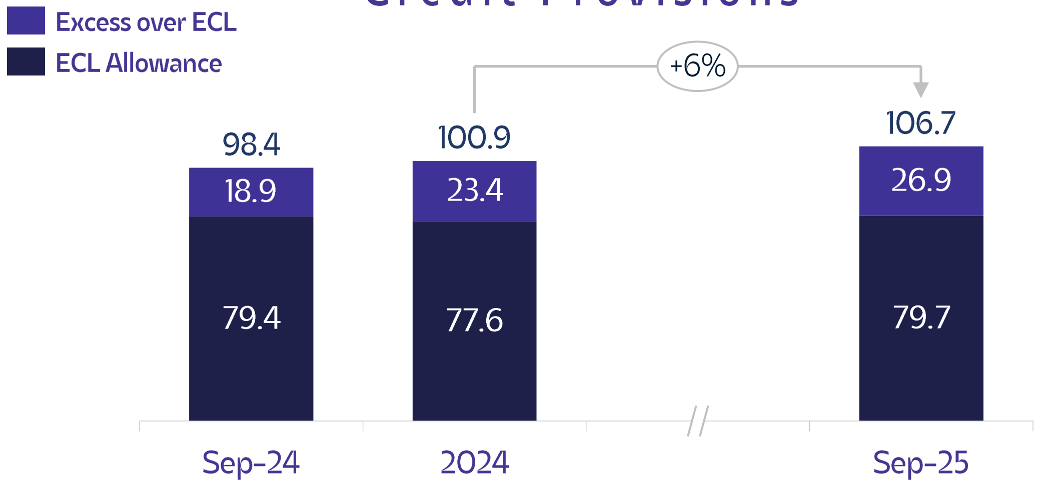
Gross Financing by Stages



ECL Allowance

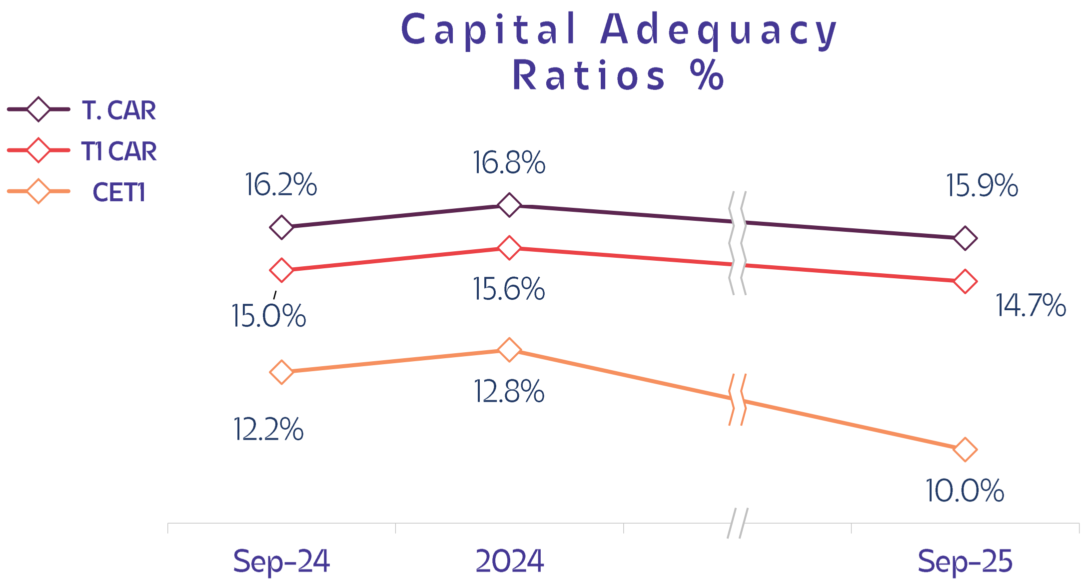


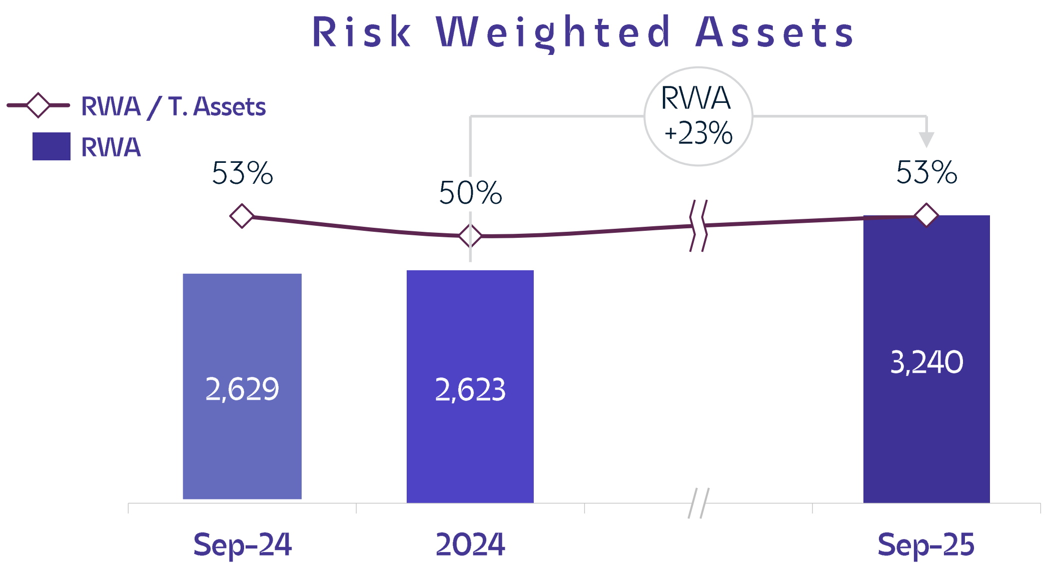
Credit Provisions

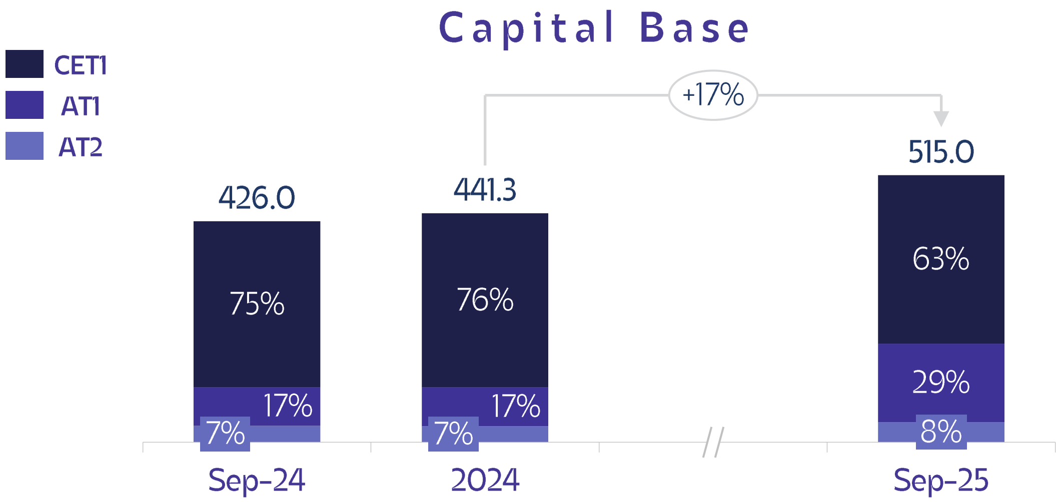


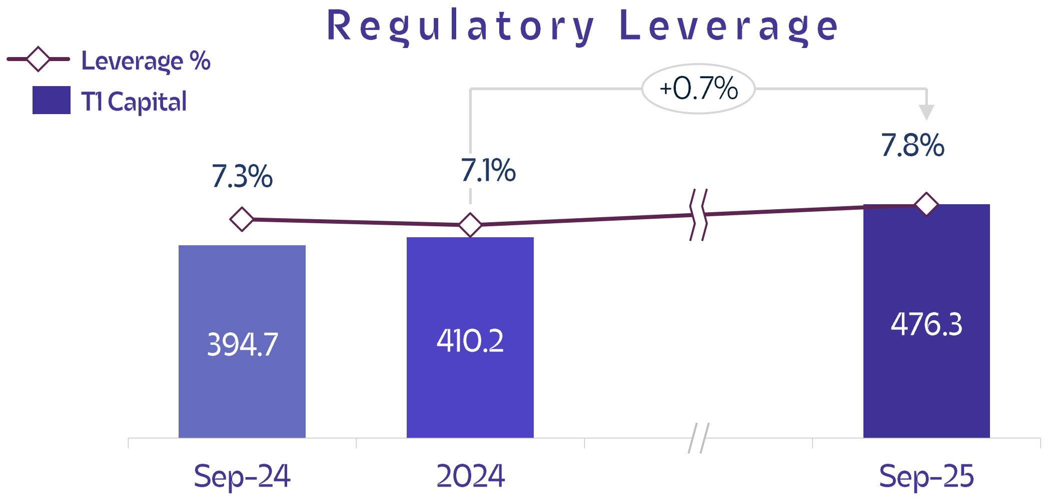
Capital Adequacy

Figures in Million KWD



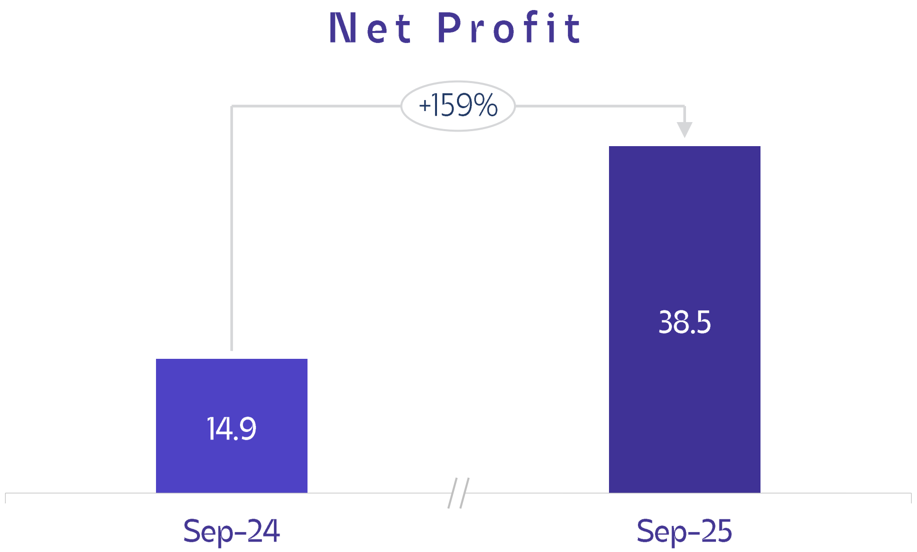


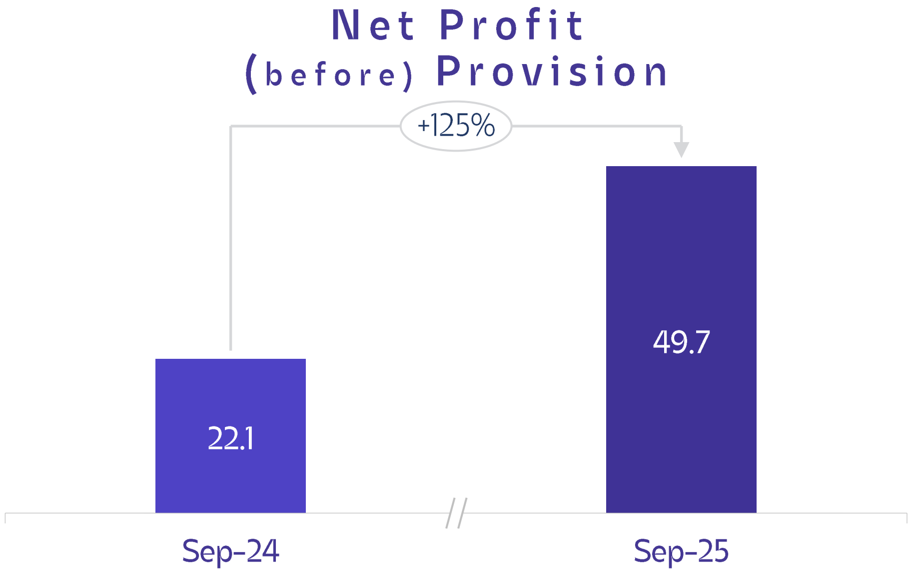


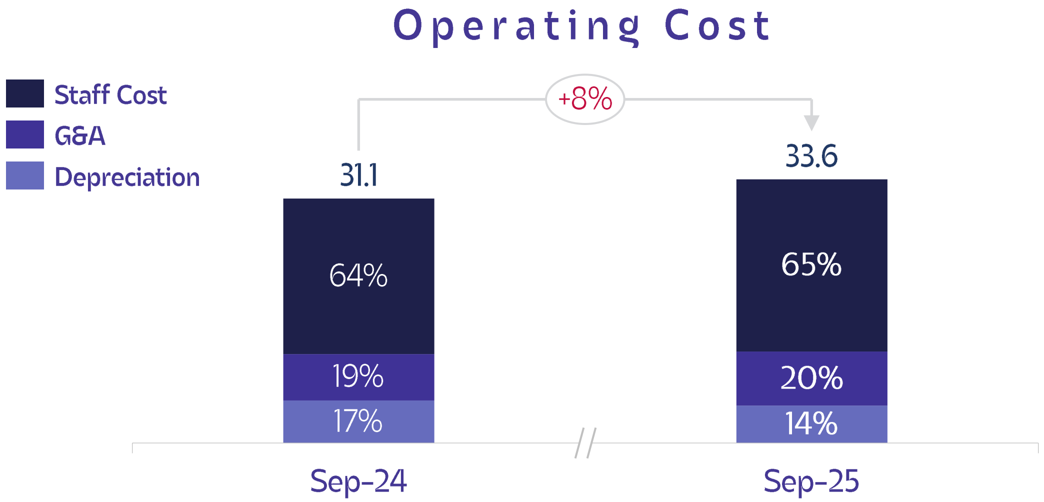


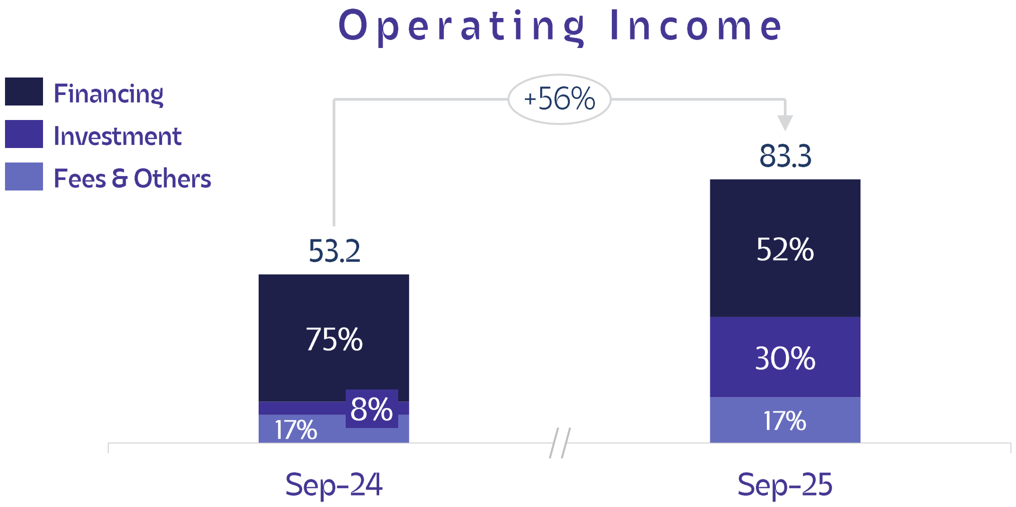
Earnings Results

Figures in Million KWD





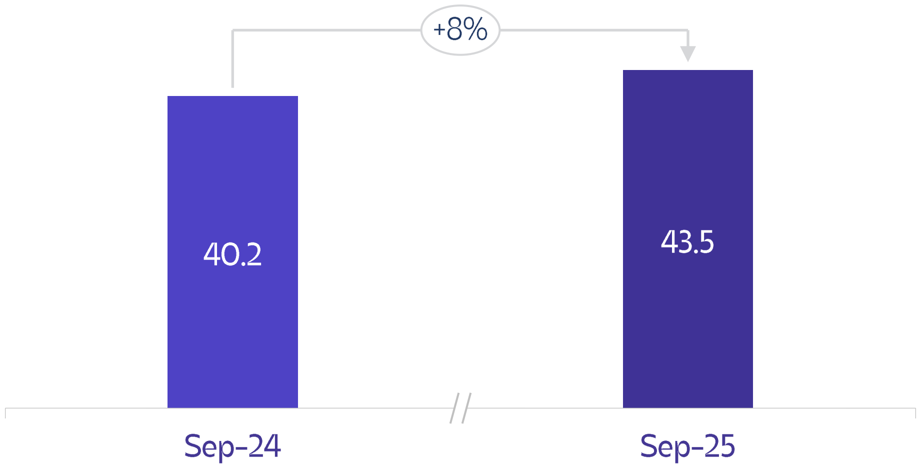




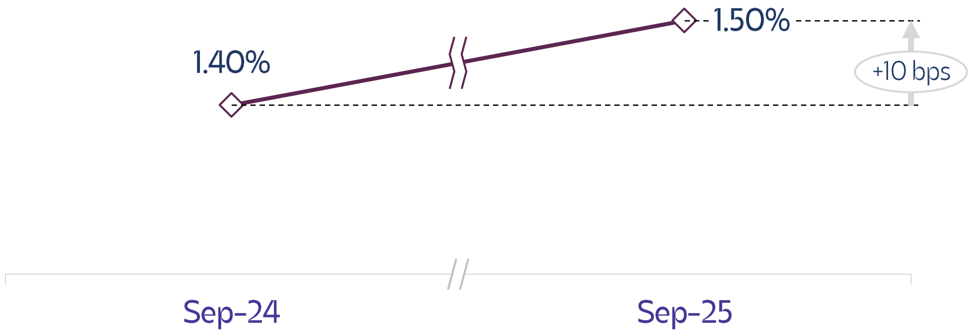
Earnings Results *(Continued)*

Figures in Million KWD

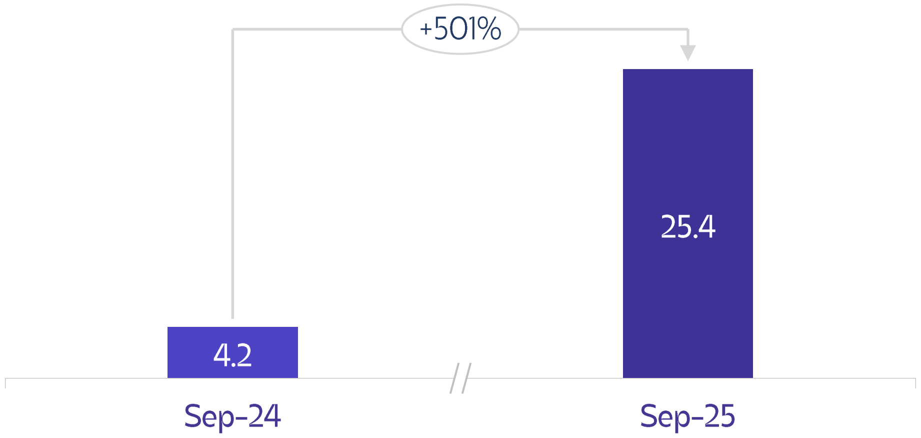
Net Financing Income



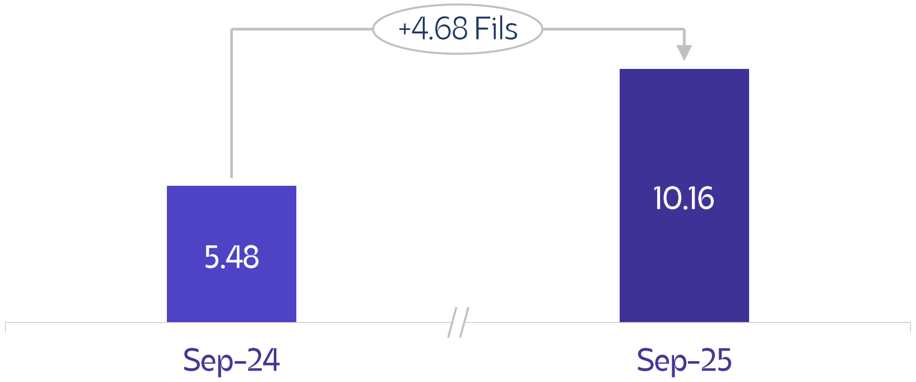
Net Financing Margin (NFM)



Investment Income

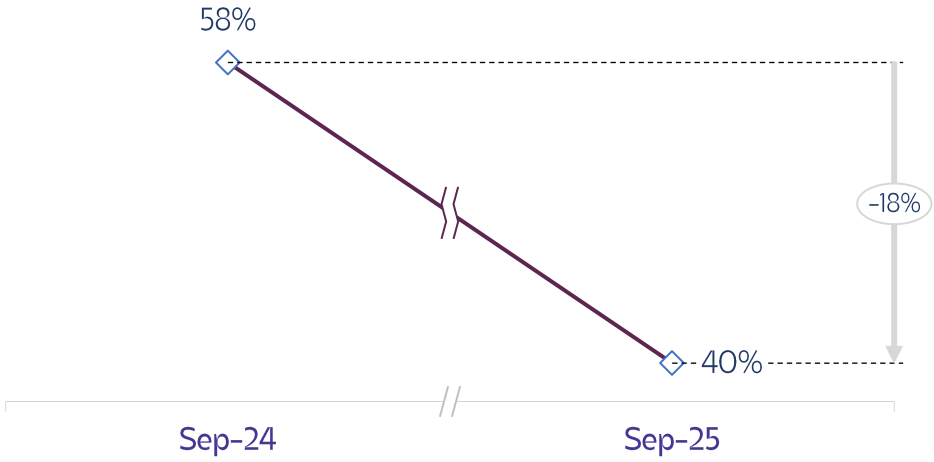


Earning Per Share (EPS)

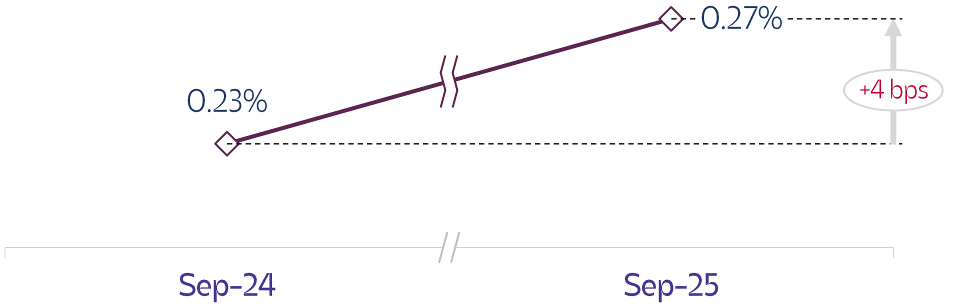


Earnings Results *(Continued)*

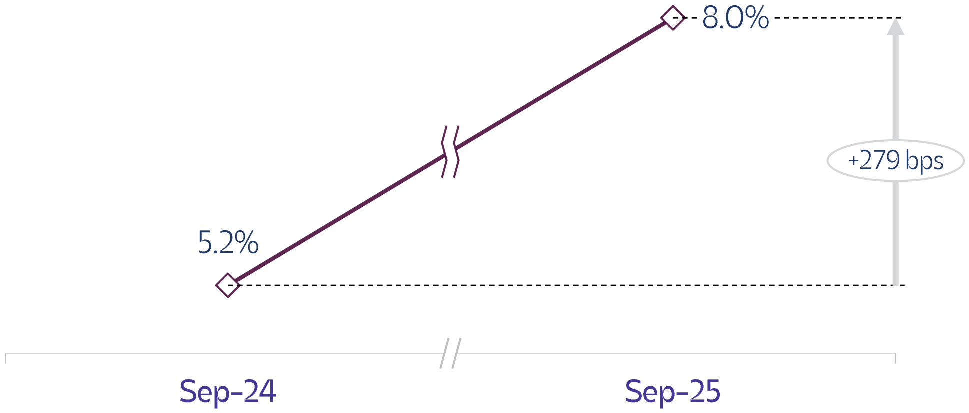
Cost to Income Ratio



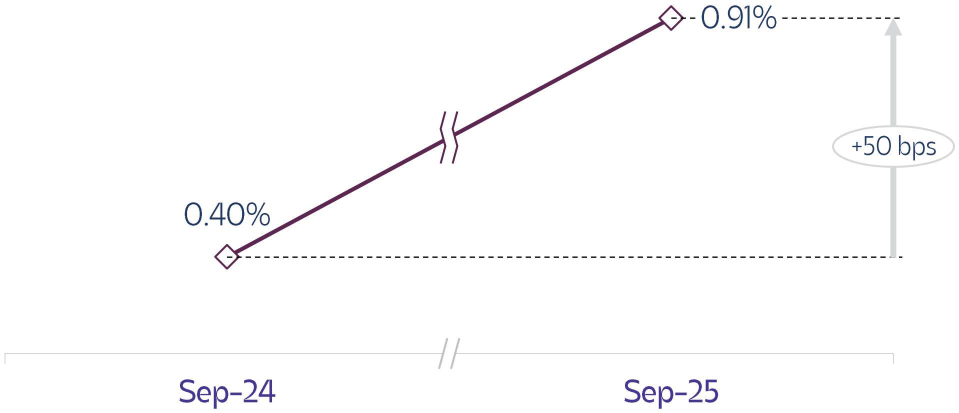
Financing Provision Charges %



ROAE "Shareholders"



ROAA



Contents

بنك وربة
WARBA BANK

Contents

بنك وربة
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Financial Statements – Comparative

Figures in Thousand KWD

Balance Sheet	Q3-2025	YE-2024	Growth (YTD)	
			KWD	%
Placements & Balances with Banks	638,587	841,665	(203,078)	(24%)
Financing Receivable	3,995,846	3,642,603	353,243	10%
Investments	1,325,034	738,809	586,225	79%
Fixed & Other Assets	110,802	70,695	40,107	57%
Total Assets	**6,070,269**	**5,293,772**	**776,497**	**15%**
Due to Banks & FIs	1,417,880	1,332,641	85,239	6%
Customer Deposits	3,418,254	3,149,067	269,187	9%
Senior Sukuk	154,329	308,304	(153,975)	(50%)
Other Liabilities	107,784	92,010	15,774	17%
Total Liabilities	**5,098,247**	**4,882,022**	**216,225**	**4%**
Share Capital & Premium	748,557	298,735	449,822.00	151%
Retained Earnings	51,611	28,097	23,514	84%
Reserves	19,259	9,110	10,149	111%
Shareholders' Equity	**819,427**	**335,942**	**483,485**	**144%**
Tier 1 Sukuk	152,595	75,808	76,787.00	101%
Total Equity	**972,022**	**411,750**	**560,272**	**136%**
Total Liabilities and Equity	**6,070,269**	**5,293,772**	**776,497**	**15%**

Statement of Profit or Loss	Q3-2025	Q3-2024	Growth (Y-o-Y)	
			KWD	%
Financing Income	193,332	183,930	9,402	5%
Financing Cost	149,847	143,750	6,097	4%
Net Financing Margin	**43,485**	**40,180**	**3,305**	**8%**
Investment Income	25,401	4,227	21,174	501%
Fees & Commissions	10,646	5,152	5,494	107%
Foreign Exchange Income	1,326	2,924	(1,598)	(55%)
Other Income	2,454	766	1,688	220%
Operating Income	**83,312**	**53,249**	**30,063**	**56%**
Staff Cost	21,942	19,779	2,163	11%
General & admin expenses	6,874	5,924	950	16%
Depreciation Expenses	4,777	5,423	(646)	(12%)
Operating Expenses	**33,593**	**31,126**	**2,467**	**8%**
Net Operating Income	**49,719**	**22,123**	**27,596**	**125%**
Provisions	8,424	6,516	1,908	29%
Taxes	2,791	717	2,074	289%
Net Profit	**38,504**	**14,890**	**23,614**	**159%**
EPS (fils)	**10.16**	**5.48**	**4.68**	**85%**

Financial Statements – Trend

Figures in Thousand KWD

Balance Sheet	2022	2023	2024
Placements & Balances with Banks	425,529	633,597	841,665
Financing Receivable	3,129,676	3,452,952	3,642,603
Investments	559,078	653,133	738,809
Fixed & Other Assets	86,674	92,527	70,695
Total Assets	**4,200,957**	**4,832,209**	**5,293,772**
Due to Banks & FIs	792,766	1,162,849	1,332,641
Customer Deposits	2,674,482	2,907,145	3,149,067
Senior Sukuk	304,057	304,331	308,304
Other Liabilities	55,735	66,688	92,010
Total Liabilities	**3,827,040**	**4,441,013**	**4,882,022**
Share Capital & Premium	280,375	286,375	298,735
Retained Earnings	20,966	23,484	28,097
Reserves	(3,232)	5,529	9,110
Shareholders' Equity	**298,109**	**315,388**	**335,942**
Tier 1 Sukuk	75,808	75,808	75,808
Total Equity	**373,917**	**391,196**	**411,750**
Total Liabilities and Equity	**4,200,957**	**4,832,209**	**5,293,772**

Statement of Profit or Loss	2022	2023	2024
Financing Income	129,302	224,809	244,859
Financing Cost	81,062	180,782	190,070
Net Financing Margin	**48,240**	**44,027**	**54,789**
Investment Income	23,721	10,845	10,607
Fees & Commissions	5,576	5,283	7,734
Foreign Exchange Income	733	893	4,448
Other Income	926	3,074	2,728
Operating Income	**79,196**	**64,122**	**80,306**
Staff Cost	22,590	26,448	29,124
General & admin expenses	6,036	8,709	9,707
Depreciation Expenses	6,449	5,783	7,526
Operating Expenses	**35,075**	**40,940**	**46,357**
Net Operating Income	**44,121**	**23,182**	**33,949**
Provisions	23,855	2,508	10,408
Taxes	978	1,007	1,139
Net Profit	**19,288**	**19,667**	**22,402**
EPS (fils)	**6.06**	**6.81**	**7.93**

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